



# JAYANT INFRA TECH LTD.

(Formerly Known as M/s Jayant Infratech Pvt Ltd)

"Mangal Smriti", Bajpai Ground, Tilak Nagar, Bilaspur (C.G.) 495001 India, Tel : 07752-315916

Mobile: +91-7773015688, E-mail : jiplbsp@gmail.com/info@jayantinfra.com

Date: 20<sup>th</sup> November 2023

To

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy Towers

Dala Street, Fort

Mumbai – 400 001

**Subject** : Outcome of Board Meeting held on Monday i.e. 20.11.2023

**Ref** : Jayant Infratech Limited (Scrip Code/ISIN: 543544/INE0KR801019)

Dear Sir/Ma'am

Pursuant to the terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform you that the Board of Directors of Jayant Infratech Limited ("**Company**") in their meeting held today i.e., Monday, 20.11.2023 at the registered office of the Company situated at Mangal Smriti Bajpai Ground, Tilak Nagar, Bilaspur, Chhattisgarh, India, 495001, *inter-alia*, approved the

**(a) Increase in authorized capital of the Company.**

Subject to the approval of the members of the Company, the Board of the Company has approved the increase of Authorized Share Capital of the Company from Rs.12,00,00,000 (Rupees twelve crores only) divided into 1,20,00,000 (One crore twenty lakhs) equity shares of Rs.10 (Rupees ten only) each to Rs.15,00,00,000 (Rupees fifteen crores only) divided into 1,50,00,000 (one crore and fifty lakhs) equity shares of Rs.10 (Rupees ten only) each.

The revised Clause V of the Memorandum of Association is reproduced hereinbelow:

**"The Authorized Share Capital of the Company is equity Rs.15,00,00,000 (Rupees fifteen crores only) divided into 1,50,00,000 (one crore and fifty lakhs) shares of Rs.10 (Rupees ten only) each."**

**(b) Alteration of Articles of Association to include the following clause:**

Subject to the approval of the members of the Company, the Board has approved alteration of Articles of the Company by insertion of Clause II(8A). The same is reproduced hereinbelow:

**"Clause(II)(8A).The Company shall have the power, subject to the provisions of the Act and the guidelines as may be prescribed, to issue share warrants or other securities convertible or nonconvertible into equity shares."**

Mumbai Branch Office

M/s Jayant Infratech Limited, 2<sup>nd</sup> Floor, Amrut Niwas, Above Maruti Suzuki Service Center, Santoshi Mata, Road, Near Sai Baba Mandir, Ramdaswadi, Kalyan West, Maharashtra - 421301

GSTIN : 27AAICS4492B1ZA



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(c) Issue and allotment of 22,22,000 fully convertible warrants, carrying a right exercisable by the Warrant Holder to subscribe to one Equity Share (face value of Rs.10) per Warrant to identified allottees (*more particularly described in Annexure 1 of this intimation*) on preferential basis at an issue price of Rs. 105.50/- per warrant aggregating to a total amount aggregating to Rs.[23,44,21,000 (Rupees Twenty Three Crore Forty Four Lakh Twenty One Thousand only)] for cash, subject to the shareholders' approval and other statutory approvals, in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, ("**SEBI ICDR Regulations**") as amended from time to time and the applicable provisions of the Companies Act, 2013 and rules made thereunder.

Accordingly, it was also decided to approve and issue Postal Ballot Notice for seeking approval of the members of the Company for the aforesaid resolutions pertaining to the change in authorized share capital of the Company and issue of warrants. Copy of the Postal Ballot Notice shall be shared separately.

The information in connection with alteration of authorized capital and allotment of warrants on preferential basis as stipulated under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure 1**, attached herewith and form part of this letter.

Warrants, being allotted to the Proposed Allottees, at the option of Board of Directors or Board Committee, may get listed on the Stock Exchanges in terms of Chapter V of SEBI (ICDR) Regulations.

You are requested to take the same on record.

Board Meeting Commencement Time: 11:00 A.M.

Board Meeting Conclusion Time: 02:20 P.M.

**For Jayant Infratech Limited**

**Nilesh Jobanputra**  
**Managing Director**

**DIN:** 00188698

**Place:** Bilaspur

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## ANNEXURE1

### Details of Preferential issue in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

#### PART A

Sr. No	Particulars	Disclosures
1.	Type of Securities proposed to be issued	Fully Convertible Warrants ('Warrants')
2.	Type of Issuance	Preferential Allotment
3.	Total number of securities proposed to be issued	22,22,000
4.	The total amount for which the securities will be issued	[Rs.23,44,21,000]
5.	Tenure of Instrument	Each Warrant would be convertible into, or exchangeable, at an option of Proposed Allottee, within a maximum period of 18 months from the date of allotment of Warrants into equivalent number of fully paid-up equity share of face value of Rs.10 each of the Company.
6.	Number of Investors	08
7.	Category of Investors	Non-Promoter / Public
8.	Name of Investors	<ol style="list-style-type: none"> <li>1. Nikita Hardik Parekh</li> <li>2. Hardik Dilip Parekh</li> <li>3. Bindu Ashwin Gandhi</li> <li>4. Kaushal Ashwin Gandhi</li> <li>5. Kinjal kaushal Gandhi</li> <li>6. Kaushal Ashwin Gandhi (HUF)</li> <li>7. Nihir Chandrakant Shah</li> <li>8. Evolution Capital Advisory Services Private Limited</li> </ol>
9.	<u>In case of convertibles</u> Intimation on conversion of securities or on lapse of the tenure of the instrument	Upto 22,22,000 (twenty-two lakhs, twenty-two thousand) warrants at an issue price of Rs.105.50/-per warrant, convertible into equal number of equity shares of face value of Rs.10 each, within a maximum period of 18 (eighteen) months from the date of allotment of such warrants.
10.	<u>Post allotment of securities</u>	Up to 22,22,000 (twenty-two lakhs, twenty-two

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	Outcome of the subscription	thousand) Equity Shares will be allotted at a price as arrived in accordance with the ICDR Regulations and shall rank <i>pari-passu</i> with existing Equity Shares of the Company in all respects.
11.	Nature of Consideration	Cash
12.	Lock-In	The Equity Shares/ Warrants/ Resulting Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI ICDR Regulations.

## PART B

Name of Identified Allottees	Shareholding in the Company (Fully Converted Basis)	
	Pre-Issue and Allotment of Warrants	Post Issue and Allotment of Warrants
Nikita Hardik Parekh	-	1,80,000
Hardik Dilip Parekh	-	1,80,000
Bindu Ashwin Gandhi	-	90,000
Kaushal Ashwin Gandhi	-	90,000
Kinjal kaushal Gandhi	-	90,000
Kaushal Ashwin Gandhi (HUF)	-	90,000
Nihir Chandrakant Shah	-	90,000
Evolution Capital Advisory Services Private Limited	-	14,12,000

### Issue Price:

Warrants at a price of Rs. 105.50/-per Warrant, of which an amount equivalent to 25% (Twenty Five percent) of the Per Share Warrant Price shall be payable to the Company at the time of application for allotment of the Warrants, and the balance 75% (Seventy Five percent) of the Per Share Warrant Price shall be payable to the Company at the time of exercising the option of conversion of the Warrants into Equity Shares. The said price is determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations, if any.

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